

THE COOPERATIVE MINISTRY

Our Mission

To increase the economic self-sufficiency of people experiencing poverty in the Midlands through crisis assistance and sustainability programs.

2021-2022 Annual Report

Serving the Midlands
for 40 Years



TO OUR STAKEHOLDERS

From the Chief Executive Officer

The past fiscal year will always be remembered for two very important events. We closed out 2021 with reduced and disappearing protocols related to COVID-19 and its variances. We opened 2022 celebrating the 40th Anniversary of The Cooperative Ministry's service to the Midlands community. Honestly, we celebrated both.



Because our office never closed during the pandemic, our staff was able to work on two significant changes

related to how we serve clients. Launching these changes during our Anniversary year has been especially celebratory.

First, we combined our Crisis Assistance and Sustainability areas of work into a new area we are calling Client Engagement. Now, clients coming to us for financial assistance can be paired with a certified financial coach and work on becoming sustainable. Financial coaches now have all of our services available to help clients on the road to self sufficiency.

Second, we have renovated our 3,150-square-foot clothing bank warehouse and created a store setting. Clients can now shop for the free clothing they need and want for work and school. We believe this upgrade will give clients a more dignified approach to the clothing donated by so many in our community.

We are excited about the opportunities to serve others in the months, years, and decades ahead.

~ Beth H. Irick, Chief Executive Officer

2021-2022 Board of Directors

OFFICERS (July 2021-June 2022)

Robert Williams III, chairman

Lizard's Thicket

Davis Buchanan, vice chairman

Buchanan Construction Services

Stephanie Yandle, secretary

BlueCross BlueShield of SC

Steven Hicks, treasurer

AgFirst

DIRECTORS (July 2021-June 2022)

Kamri Barber

Nexsen Pruet, LLC

Elise Bidwell, CFP

Edward Jones

Rev. Wes Church

First Baptist Church, Columbia

Bill Edmonds

Northstar Leadership Solutions

Mike Farmer

TD Bank

Carol Fowler

Fowler Communications, Inc.

Alexa Godwin

Godwin Motors

David Hodges

Mass Mutual Financial Group

Chief Wm. "Skip" Holbrook

Columbia Police Department

Jim Hudson

Jim Hudson Automotive Group

Milton Kimpson*

Rob Motley

IOA

Milton Pope

Parker Poe Consulting, LLC

Jim Rourke*

Nexsen Pruet, LLC

Mark Scriven, CPA

Elliott Davis, LLC

Rev. Derek Thomas

First Presbyterian Church

David Tucker

Tucker Oil Company

Mitch Watson, CPA

Carolinas HUB International

* Terms expired Thursday, June 30, 2022.

2021-2022 Congregational Advisory Committee

Eastminster Presbyterian Church

First Baptist Church*

First Presbyterian Church*

Forest Lake Presbyterian Church

Gateway Baptist Church

Main Street United Methodist Church*

NewSpring Church

Sandhills Community Church

Shandon United Methodist Church

Shandon Presbyterian Church

Trinity Episcopal Cathedral*

Washington Street United Methodist Church*

* These are the founding churches of The Cooperative Ministry.

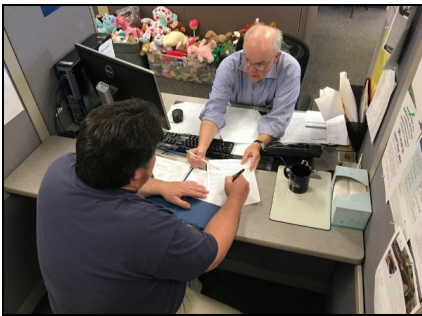
The Cooperative Ministry was created in 1982 by five downtown Columbia churches - First Presbyterian Church, First Baptist Church, Washington Street United Methodist Church, Trinity Episcopal Cathedral, and Main Street United Methodist Church. In 2001, a Congregational Advisory Committee, comprised of representatives from church partners, was organized. The first meeting was at Eastminster Presbyterian Church. This special committee convenes twice each year to receive program updates from staff, and to offer valuable counsel on The Cooperative Ministry's programs and projects.

PROGRAM HIGHLIGHTS

Fiscal Year 2021-2022 was the second 12-month period completely impacted by the global COVID-19 pandemic. The Cooperative Ministry served 12,570 people with ten unique services in the fiscal year that ended on June 30, 2022. Of 598 households receiving financial assistance for rent, mortgage or utility payments, 52 percent had more than one occupant with an average of 2.3 individuals.

Crisis Assistance

Financial Sustainability



- Crisis Assistance includes financial aid with budget counseling, free clothing and furniture, food vouchers and emergency food baskets, and job referrals.

- Financial Sustainability services include free tax return preparation, financial empowerment coaching, insurance counseling, and help with certifications needed for a better job.

2021-2022 Service Numbers

Crisis Assistance

Food Pantry, Voucher, Snack Pack.....	440 People
Utility Payments.....	295 Households
Rent / Mortgage Payments.....	303 Households
Household Furnishings & Supplies.....	18 Households
Free Clothing.....	1,434 People*

Financial Sustainability

Tax Preparation (VITA Program)	7,698 Returns
Career Improvement Assistance	70 Individuals
Financial Empowerment	27 Individuals
Health Insurance Premium Assistance	622 Households

* In addition to serving 1,434 people in FY 2021-2022, The Cooperative Ministry’s clothing bank also provided clothing to the following non-profits and government agencies: University of South Carolina Supportive Housing, Sober Living Transitional Housing, Lexington Richland Alcohol and Drug Abuse Center (LRADAC), Lexington and Columbia Mental Health, Richland One and Richland Two school districts, Restoring Promise, and Transitions.

FINANCIAL SUMMARY (JUNE 30, 2022, AUDITED BY THE HOBBS GROUP)

Revenues & Expenses—FY 2021-2022

REVENUES AND OTHER SUPPORT	
Contributions	
Individuals	\$284,346
Congregations	\$205,161
Foundations	\$108,779
Bequests	\$1,445
Businesses	\$133,206
Grants	\$6,320,784
Car Program	\$82,368
United Way, Fundraising, & Miscellaneous	\$42,562
TOTAL REVENUE AND OTHER SUPPORT	\$7,178,651
EXPENSES	
Program Services	
Crisis Assistance	\$6,148,650
Financial Sustainability	\$257,160
TOTAL PROGRAM SERVICES	\$6,405,810
Supporting Services	
Management and General	\$500,335
Fundraising	\$143,352
TOTAL SUPPORTING SERVICES	\$643,687
TOTAL EXPENSES	\$7,049,497
OTHER INCOME (EXPENSES)	
Rental Income	\$35,889
Rental Expenses	(\$6,935)
Gain on sale of property and equipment	\$475
CHANGE IN NET ASSETS	\$158,583
NET ASSETS AT BEGINNING OF YEAR	\$3,599,956
NET ASSETS AT END OF YEAR	\$3,758,539

Value of In-kind Donations

Community volunteers and college interns contributed 12,304 hours of service, which was valued at \$223,831*. The value of volunteer time is excluded from total revenue. We are nevertheless grateful for their vital support.

* Source: Volunteer time with the Volunteer Income Tax Assistance (VITA) program is valued at \$12 / hour by the Internal Revenue Service. The 2020 national value of volunteer time is \$28.54 / hour per the website independentsector.org.



VITA volunteer John Baynes assists clients with free tax preparation.

Who are our clients?

Clients of The Cooperative Ministry are housekeepers, retail cashiers and assistant managers, laborers and warehouse workers, nursing and medical assistants, food service employees, state government employees, and customer service representatives.

Most of our client households are headed by a woman, who is caring for two others in the household.

90 percent of expenses go to support program services.

**THE
COOPERATIVE
MINISTRY**

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